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FROM: ACCRA

TO: Secretary of State

NO: 135, JULY 26, 5:00 P.M.

CONFIDENTIAL

Classification

Control

DEPARTMENT OF STATE

Rec'd

JULY 26, 1960

REVIEWED BY

RDSE OF EXEMPT. DATE

TS AUTH.

EXEMPT. EXISTING MARKING

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FOI EXEMPTIONS

AFTER RECENT VISIT BY DIAMOND OF IBRD CALHOUN OF KAISER CORPORATION, MINISTER FINANCE GBEDEMAH ASKED ME JULY 26 TO INFORM USG HE WILL BE WASHINGTON AUGUST 8TH FOR VITAL DISCUSSION VOLTA RIVER PROJECT WITH IBRD AND THAT PRESIDENT NKRUMAH WANTS HIM SEE SECRETARY HERTER AND UNDER SECRETARY DILLON AUGUST 9TH OR 10 TO DISCUSS SAME SUBJECT. GHANA EMBASSY WASHINGTON WOULD CONFIRM ANY APPOINTMENT TIME SUGGESTED BY DEPARTMENT.

KEY POINT FOR DISCUSSION WITH IBRD AND DEPARTMENT IS INTEREST RATE GHANA MAY HAVE TO PAY ON 30 MILLION POUNDS TO BE BORROWED FROM IBRD AND OTHERS (POSSIBLY DLF) AS THIS INFLUENCES RATE GHANA MUST CHARGE FOR POWER. BEYOND THIS, NKRUMAH WISHES GBEDEMAH DISCUSS OVER-ALL QUESTION WITH SECRETARY HERTER AND UNDER SECRETARY DILLON TO ENSURE RAPID IMPLEMENTATION VOLTA PROJECT. FULL DETAILS IN EMBDES 62 DUE DEPARTMENT AUGUST 1.

IN VIEW NKRUMAH'S STRESSING DESIRE FOR DEFINITIVE ACTION ON VOLTA PROJECT I RECOMMEND SECRETARY AND UNDER SECRETARY MEET NKRUMAH'S WISH THAT THEY RECEIVE GBEDEMAH IF AT ALL POSSIBLE.

8/12/60 Mr. Gbedemah saw the Secy on Aug 9.
Mr. Hare, Mr. Satterthwaite & Mr. Martin

HZK-21 On Aug. 9 and 11

He did not see Mr. Dillon who was absent from the Dept. from Aug 3-14. E.H.G.

FILED
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